

Hearing and Surplus Action for Port Parcel 98 and Portions of Port Parcels 5 and 103

Presenter:

Scott Francis
Director, Real Estate
Port of Tacoma



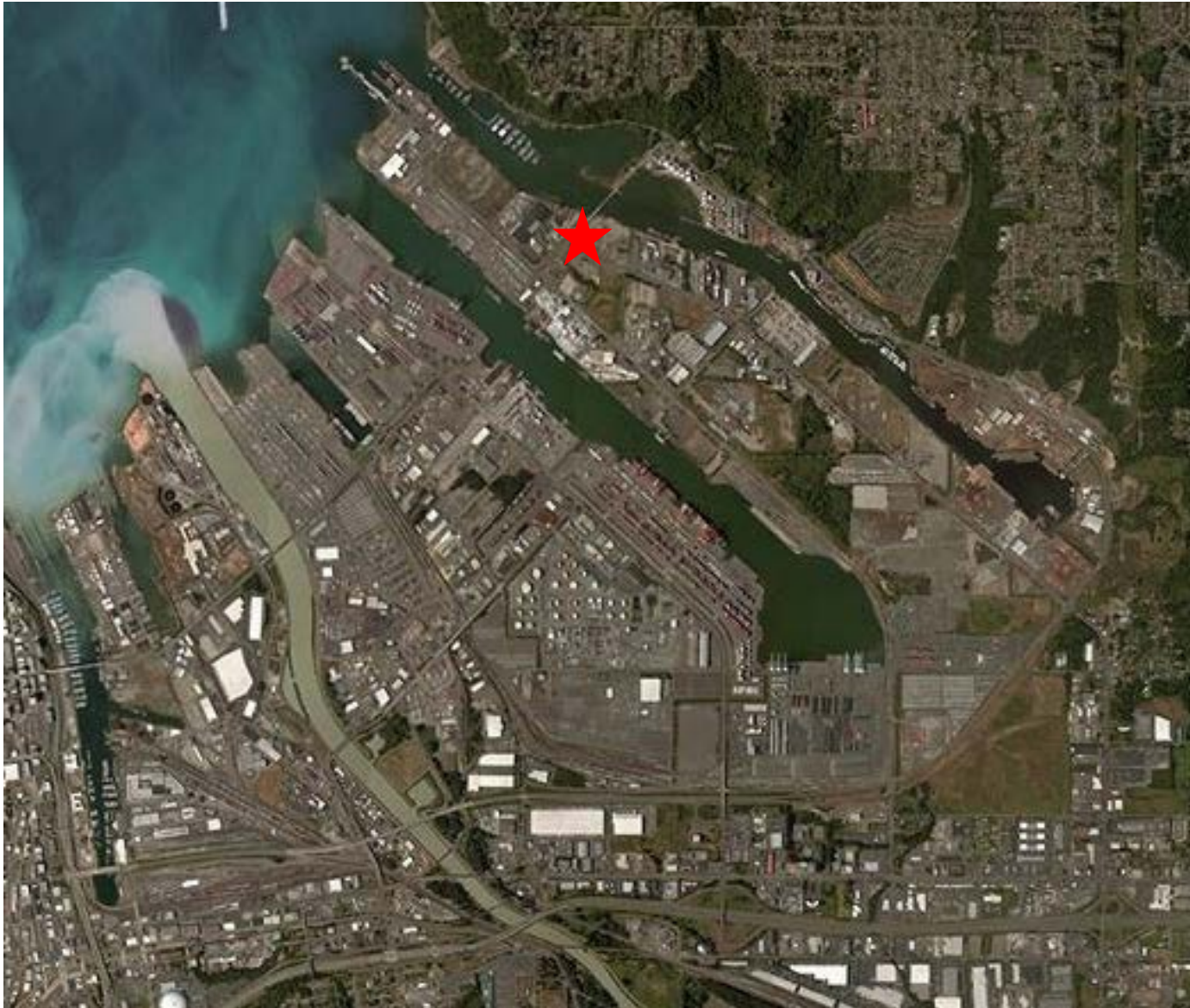
Action Requested



Commission is requested to:

1. Declare, by Resolution, Port parcel #98 and portions of Port Parcels #5 and #103 as surplus to the Port's needs and;
2. Amend, by resolution, the Port's Comprehensive Scheme of Harbor Improvements to delete such real property.

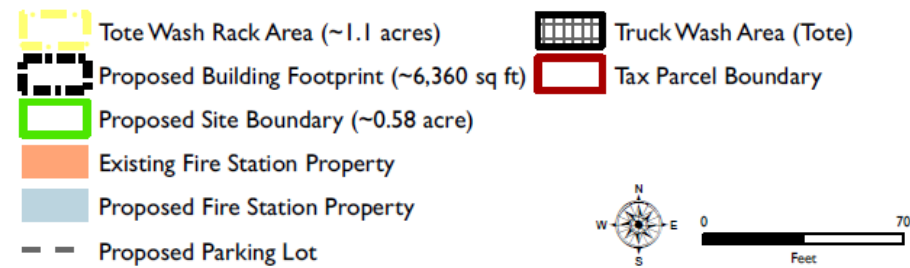
Port Parcels – 98, 5 and 103 Location



Steam Plant – Location



Surplus Area



Background



- Pursuant to RCW 53.08.090, before Port real property is sold, the Port's Chief Executive Officer (CEO) must make a written certification that the real property is no longer needed for Port District purposes.
- Prior to sale, the Port must also amend its Comprehensive Scheme of Harbor Improvements to remove said property.
- Commission authorization is required for the sale of any Port real property.

Background Continued



- This property was purchased from the City of Tacoma in 2007 as part of a larger parcel totaling 17.29 acres.
- The Port is working with the City of Tacoma to clean up contamination on this site. However, no known contamination is located on the area requested for surplus.
- The surplus and subsequent sale of this property to the City of Tacoma supports the City's plan for a new fire station at this location.

Economic Investment / Job Creation



- Many jobs will supported during the construction of this new fire station.
- The new fire station will support all current and future businesses and residential properties located on the tide flats, along Marine View Drive and parts of NE Tacoma.

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